

### Consent from Monitoring Agency

Date: 25/02/2026

To,

The Board of Directors  
Mega Nirman & Industries Limited  
811-812, Aggarwal Cyber Plaza-1,  
Netaji Subhash Place, Pitampura, Delhi-110034, India

Dear Sir/Ma'am,

**Sub: Proposed Rights Issue of Equity Shares of face value ₹10 each ("Equity Shares") aggregating up to [INR 50,00,00,000 [Fifty Crores] by [Mega Nirman & Industries Limited](the "Company" and such issue, the "Issue").**

We, **BRICKWORK RATINGS INDIA PRIVATE LIMITED** ("BWR"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the Draft Letter of Offer ("DLOF") and the Letter of Offer ("LOF") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), and the National Stock Exchange of India Limited ("NSE") / Bombay Stock Exchange of India ('BSE') [(collectively referred as the "Stock Exchanges")], and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: **BRICKWORK RATINGS INDIA PRIVATE LIMITED**

Address: 3<sup>rd</sup> Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bangalore 560076

Telephone number: 080-4040 9940/080-4040 9999

E-mail ID: [fundmonitoring@brickworkratings.com](mailto:fundmonitoring@brickworkratings.com) / [ravaltejas.b@brickworkratings.com](mailto:ravaltejas.b@brickworkratings.com)

Website: [www.Brickworkratings.com](http://www.Brickworkratings.com)

Contact person: Raval Tejas Bharat / Anitha Shetty

SEBI registration number: IN/CRA/005/2008

CIN: U67190KA2007PTC043591

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. **BWR's** consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, and the legal advisors. . We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required. The consent provided hereby will not be withdrawn up at the time of delivery of this Letter of Offer for filling with the Registrar of companies and other Regulatory Authorities and Statutory Authorities.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the offer. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For **BRICKWORK RATINGS INDIA PRIVATE LIMITED**



**Authorized Signatory**

Name: Anu Jose

Designation: Senior Manager - Finance

Date: 25/02/2026

Annexure 1 – BRICKWORK RATINGS INDIA PRIVATE LIMITED GST Information

<b>Name of Company</b>	BRICKWORK RATINGS INDIA PRIVATE LIMITED
<b>Registered Office</b>	3 <sup>rd</sup> Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bangalore 560076
<b>Contact</b>	080 4040 9940 / 080 4040 9999
<b>Email ID</b>	
<b>PAN</b>	AADCB3136C
<b>State</b>	KARNATAKA
<b>GSTIN No.</b>	29AADCB3136C1Z3
<b>ARN</b>	
<b>Description of Service</b>	SEBI registered CRA providing monitoring agency services under SEBI ICDR Regulations
<b>Heading &amp; group</b>	
<b>SAC Code</b>	