

**THE COMPANIES ACT, 2013**  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**MEGA NIRMAN & INDUSTRIES LIMITED**

- I. The name of the Company is **MEGA NIRMAN & INDUSTRIES LIMITED**.
- II. The Registered office of the Company will be situated in the Union Territory of Delhi.
- III. The objects to be pursued by the Company on its incorporation are as follow:

**(A) MAIN OBJECT TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:**

1. To carry on the business of financing industrial enterprises.
2. To invest, buy, sell, transfer, hypothecate, mortgage, deal in and otherwise dispose off (a) all kinds of securities such as stocks, shares, debentures, bonds and all other securities and negotiable instruments of whatever kind and description, (b) all types of lands (agricultural, urban and others), flats, buildings, farmhouse, and all other residential and commercial settlements, building materials, bullion, jewellery, precious metals and stones, and antiques; to act as builders, contractors, colonizers, estate agents, advisors on government policy on finance, industry and investment in any part of the world, undertake market research and feasibility studies for setting up new ventures as well as for expansion of existing ones, act as liaison men, data banks set up computer information systems, act as management consultants and computer consultants, and to carry on the business of Hire Purchase financing of all types of domestic, commercial and industrial appliances, gadgets, plant & machinery, equipments, as also of entire factories and any other movable and immovable property of all kinds and descriptions.
3. To carry on in all their respective branches the business of Promoters, Investment Consultants and Investment.
4. To act as brokers and underwriters and to give any guarantee for the payment of money of the performance of any obligation or underwriting.
5. To secure sound investment of foreign capital in Indian undertakings and enterprises and Indian Capital in foreign undertaking and enterprises.
6. To purchase, sell, take or let on lease, tenancy, exchange, hire or to take or give options over or otherwise deal with or dispose of in any other manner whole or any part of the undertaking, property, assets, rights and effects of the company for such consideration as may be thought fit.
7. To invest in, acquire, deal in other precious metals, precious stones, jewellery and buy, sell and deal, wholesale and retail, import and export in bullion, precious metals, precious stones, jewelry and articles made of precious metals, precious stones articles of virtue and objects of art.
8. To Invest in, and to do the business of sale and purchase of land and buildings, farms and outhouses, other real estates and to act as real estate, agents, Landlords, Contractors and to buy, sell, mortgage, grant license let, easement of any properties of the Company.
9. To do research, development, trading, import, export, manufacturing of green fuel by conversion of waste to wealth i.e. Bio Fuel, Bio Diesel, Bio ethanol, Hydrogen Fuel or any other non-polluted fuel based on innovative technologies for generation and conservation of energy.
10. To set up charging station based on Solar or Hybrid for own or on lease basis and filling station for marketing or distribution of Green fuel in India or abroad on its own or in partnership/ joint venture or on distributed model.



11. \*To carry on the business of Manufacturers, Producers, Assemblers, Dealers, Importers, Exporters, Stockists, Distributors, Agents or otherwise deal in manufacturing of Lead Acid Batteries, Lithium Batteries, Battery Containers, Cells , Solar Panels, Solar Systems, Electric Vehicles, Spare Parts, Motors and Controllers etc.
12. \*To recycling of batteries, charging stations, or chargers, providing charging set up plant for infrastructure by way of collaborating with other partners/stakeholders and to support the widespread adoption of charging stations for public, private, and commercial use and to deal through online or offline e-commerce websites.

\*Inserted by way of special resolution passed in Annual General Meeting dated 10.09.2024.

**(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:-**

1. To enter into partnership or into any arrangements for sharing profits or losses or any union of interest, joint ventures, reciprocal concession or co-operation, with any person or persons or company or companies carry on or engage in or about to carry on or engage in any business or transactions which this Company is authorized to carry on.
2. To acquire and take over either the whole or any part of the business, goodwill, trademarks, patents and property, assets and liabilities of any person or persons, firm or corporation, carrying on any business which the company is authorized to carry on.
3. To establish branches and agencies of the Company in India and elsewhere and to discontinue the same whenever necessary.
4. To pay for any property or rights acquired by the Company either in cash, or fully or partly paid shares or by the issue of the securities or partly in one mode or partly in another, and generally, on such terms as may be determined.
5. To open banking accounts with banks.
6. To pay all the preliminary expenses of any kind and incidental to the formation and incorporation of the Company out of the funds of this Company.
7. To procure the registration of the Company in or under the law of foreign country.
8. To amalgamate with any other Company having objects altogether or in part, similar to those of this Company.
9. To apply for, purchase or otherwise acquire any patents, brevets d' invention, licenses, concession, protections, rights, privileges, and the like conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the Company and to use, exercise, develop or grant licenses privileges in respect of or otherwise turn to account the property, rights or information so acquired and to assist, encourage and spend money in making experiments, tests, improvements of all inventions, patents and rights etc. which the Company may acquire or propose to acquire.
10. To enter into arrangements with any authorities, Supreme, municipal, local or otherwise, that may seem conducive to the Company's objects or any of them, and to acquire by grant, purchase or otherwise from any such authority, any rights, grants, Privileges and concessions of property or otherwise which the Company may think fit and desirable to obtain and to carry out exercise and comply with any such arrangements rights Privileges and concessions.
11. To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments.



12. To remunerate any person or Company for services rendered or to be rendered in acting as trustees for debentures stock holders or in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital or any debentures, debentures stock or other securities of the Company or in or about the formation or promotion of the Company or the conduct of its business or for guaranteeing payment of such debentures or debentures stock and interest.
13. To appoint attorneys and agents whether on commission or otherwise and constitute agencies and sub-agencies of the Company in India or elsewhere.
14. Subject to Section 73 to 76 of the Act and regulations made there under and the directions issued of the Reserve Bank of India, to receive money, deposits on interest or otherwise and to lend money, and negotiate loans with or without security to such Companies, firms or persons, and on such terms as may seem expedient, and to guarantee the performance of contracts by any person, Companies or firms.
15. To do and perform all such acts and things as may, for the time being, be conducive and or incidental to the attainment of the above objects.
16. Subject to Section 180 and 186 of the Act borrow or raise or secure the payment of money in such manner as the Company may think fit and in particular by the issue of bonds, debentures, or debenture stock (perpetual or otherwise) charged upon all or any part of the Company's property, both present and future including its uncalled capital and to purchase, release or pay off any such securities."

- IV The liability of the Members is Limited to the extent of amount unpaid on shares held by members**
- V \*The Authorised Share Capital of the Company is INR 60,00,00,000 (Rupees Sixty Crore only) divided into 6,00,00,000 (Six Crore only) equity shares of INR 10/- (Rupees Ten only) Each.**

\*amended in the AGM dated 26.08.2025.



VI We, the several persons whose name and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the Capital of the Company set against our respective names:-

S. No	Names ,Address, Occupation and Description Of the Subscribers	Signature Of Subscribers	Number of Equity Shares taken by each subscriber	Name, Addresses Description and Occupation and Signature Of the Witness
1	Rajiv Kumar Relan S/o Shri Parmanad Relan N-3, Green Park Extension New Delhi-110016 (Business)	Sd/-	1 (one)	I witness the signature of all the subscribers Ranjan Joshi S/o Sh. Devi Dutt Joshi RC-18, Sarojini Nagar New Delhi Occupation:Service
2	Arvind Jain S/o Shri Raj Kumar Jain C-16, Gulmohar Park New Delhi-110016 (Business)	Sd/-	1 (one)	
3	Atul Thapar S/o Shri Hari Parkash Thapar B-7 Extn/14 A Safdarjung Enclave New Delhi (Chartered Accountant)	Sd/-	1 (one)	
4	Narinder Kumar Chopra S/o Sh. Madan Lal Chopra 27/53, Ramjas Road Karol Bagh New Delhi-5 (Service)	Sd/-	1 (one)	
5	Nitin Nijhawan S/o Shri Laxmi Naryan Nijhawan G-131, Sarojini Nagar New Delhi-110023 (Business)	Sd/-	1 (one)	
6	Govind Singh Rawat S/o Shri Rishi Raj Singh 75, Sarojini Nagar Market New Delhi-110023 (Service)	Sd/-	1 (one)	
7	Arun Thapar S/o Shri Har Parkash Thapar B-7 Extn/14A Safdarjung Enclave New Delhi (Service)	Sd/-	1 (one)	
			7 (Seven)	

New Delhi, dated the 7<sup>th</sup> day of March 1983

