

MEGA NIRMAN & INDUSTRIES LIMITED

Details of business:

Our Company was incorporated as a public limited company under the name and style of “Daphene Investment and Properties Limited”, under the provisions of the Companies Act, 1956 pursuant to Certificate of Incorporation dated March 23, 1983 issued by the Registrar of Companies, Delhi & Haryana. On April 05, 1983 the Certificate for Commencement of Business was issued to our Company by the Registrar of Companies, Delhi & Haryana. Subsequently, pursuant to a special resolution of the shareholders, the name of our Company was changed to Mega Nirman & Industries Limited vide fresh certificate of incorporation dated May 01, 2013 issued by the Registrar of Companies National Capital Territory of Delhi and Haryana.

Our Company was engaged in the business of the real sector. In the year 2020, our Company entered into the business of trading of diamonds including other precious gemstones like Ruby, Emerald. We procure the rough and unpolished gemstones in several sizes and shapes from the suppliers and then the processing and polishing of rough gemstones is done by skilled workers on a job-work basis. We sell rough and polished gemstones in the domestic market.

We procure our diamonds and gemstones from suppliers based in the domestic market. We deal with only those suppliers who are reputed. Trust, reliability, quality and authenticity of diamonds and other gemstones is the utmost priority in our business. Further, the sales of our rough and polished diamonds depend on the kind of our customer with whom we are dealing with. Such as our polished diamonds are majorly purchased by jewellery manufacturers, jewellery wholesalers, jewellery retailers, jewellery traders, diamond wholesalers, diamond retailers and our rough diamonds are majorly purchased by rough diamond traders and diamond manufacturers.

In order to compete in the market, we have created and maintained an independent sales and distribution network for our products within the domestic markets. Further to ensure customer satisfaction, quality supply of diamonds, timely delivery of orders and purchase-sale of authentic diamonds, we deal with our suppliers and customers on mutually agreed terms. Further, we have developed and maintained long-term and stable relationships with our key suppliers and our key customers although we have not entered into any formal contracts with either of them. Our Company is headquartered in Delhi. We believe that we carry out the quality checks and source our gemstones from reliable suppliers to maintain the standard and quality of stones.