



Date: 08/02/2023
Ref: MNIL/BSE/2023

THE BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539767 ISIN: INE216Q01010

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors in its meeting held on Wednesday, 08th February, 2023 proceeds at 11:00 AM and concluded at 06:20 PM *inter-alia*, transacted and approved the following business:

1. Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2022 as per Ind-AS along with Limited Review Report thereon.
2. To Follow up with BSE for approval of Right Issue upto Rs. 25 Cr.
3. Approved the shift of Registered Office from A-6/343B, First floor, Paschim Vihar, New Delhi-110063 to 130B, First floor, Paschim vihar, New Delhi-110063

We hereby enclosed:

- a) Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2022;
- b) Limited Review Report for Unaudited Financial Results;
- c) Statement on impact of Audit Qualifications, and
- d) Non-Applicability certificate of Statement of Deviation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We request you to take the same on record.

Thanking You,
Yours faithfully,

For Mega Nirman & Industries limited

KANIKA Digitally signed by KANIKA
Date: 2023.02.08 18:27:20
+05'30'

Kanika Chawla
Company Secretary & Compliance Officer
M.No. A50543

MEGA NIRMAN & INDUSTRIES LIMITED

A-6/343B, 1st Floor, Paschim Vihar, New Delhi 110063
Phone: 011 - 49879687 ||email: secretarial.mnil@gmail.com
CIN: L70101DL1983PLC015425

MEGA NIRMAN & INDUSTRIES LIMITED							
Regd. Office: A-6/343B, 1st Floor, Paschim Vihar, New Delhi-110063							
Email Id: secretarial.mnil@gmail.com, Website: www.mnil.in							
CIN: L70101DL1983PLC015425, Ph: 011-49879687							
Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2022							
S. No.	Particulars	Quarter Ended			Nine Months ended		(Amount in Lacs except EPS)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	152.24	-	-
II	Other Income	4.46	5.39	6.52	13.81	20.34	40.99
III	Total Revenue from operations (net) (I+II)	4.46	5.39	6.52	166.04	20.34	40.99
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	146.01	-	-
	(b) Purchases of Stock-in-Trade	-	-	121.86	-	121.86	121.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(121.86)	-	(121.86)	(121.86)
	(d) Employee benefits expense	3.03	2.88	2.76	8.79	11.76	14.58
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.05	0.05	0.09	0.15	0.22	0.29
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	1.14	2.37	2.47	6.38	8.27	16.51
	Total Expenses	4.22	5.30	5.32	161.33	20.26	31.37
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	0.24	0.09	1.20	4.71	0.08	9.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	0.24	0.09	1.20	4.71	0.08	9.62
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	0.24	0.09	1.20	4.71	0.08	9.62
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	2.33
	- Deferred Tax	-	-	-	-	-	0.09
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	0.24	0.09	1.20	4.71	0.08	7.19
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	0.24	0.09	1.20	4.71	0.08	7.19
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	0.24	0.09	1.20	4.71	0.08	7.19
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	0.24	0.09	1.20	4.71	0.08	7.19
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	334.75	334.75	334.75	334.75	334.75	334.75
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	0.01	0.00	0.04	0.14	0.00	0.21
	B) Diluted						

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08/02/2023. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- There were no investor complaints pending during the quarter ended December 31, 2022
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For and on Behalf of
Mega Nirman & Industries Limited

Place: New Delhi
Date: 08/02/2023

RAMANUJ
MURLINARAYAN DARAK

Digitally signed by RAMANUJ
MURLINARAYAN DARAK
Date: 2023.02.08 18:22:10 +05'30'

Ramanuj Murlinarayan Darak
Wholetime Director
DIN: 08647406



A N S K & ASSOCIATES

CHARTERED ACCOUNTANTS

OFFICE : 414, RG Trade Tower, NetajiSubhash Place

Pitampura-110034

OFFICE NO.011-46010089

EMAIL :amccorporateservices@gmail.co

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
MEGA NIRMAN & INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mega Nirman & Industries Limited (the "Company"), for the quarter and nine month ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Report" ("Ind AS 34"), prescribed under Section 193 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Disclaimer of Opinion:

In view of the nature of the matters described in paragraph, 'Basis for disclaimer of conclusion'; below for which absence of sufficient evidence has resulted in limitation on work and the consequent adjustments not being determined, we are unable to state whether the accompanying statement has been prepared in accordance with the recognition and measurement principles laid down in the relevant Indian Accounting Standards and other accounting principles generally accepted in India, or that the Statement discloses the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement. Thus, we do not express a conclusion on the accompanying financial results

5. Basis for Disclaimer of Opinion:

- The company has given loan and advances amounting to Rs 3,51,31,795/-, Trade Receivables Rs. 7,13,90,971/-, Trade Payables Rs. 6,51,46,197/- and Misc. Expenditure (Assets) Rs. 52,22,886/- as at 31st December 2022 and management are unable to provide us any of the documents in regards to the above balances.

- There are Investments in equity shares Rs. 20,00,000/- shown in books of Account and Currently, the management are unable to provide us supporting documents in regards to the above.

As a result of these matters mentioned above, we were unable to verify the figures as stated in the Financial Statements for the Quarter ended 31st December 2022.

6. Other Matters:

- Company have As per the last audited financial statement provided to us, the company has not reversed the input of Rs. 20,13,891/- for the period 2018-19 to 2020-21 and a pending GST demand Rs. 355636/ - excluding Interest has not been recognized by the Management. About the Input Reversal and GST Demand, management has not provided any information to us so that we are unable to comment on that. But Accordingly, the statutory liability would have been increased by Rs. 23,69,527/- and the Net worth would have been reduced by Rs. 23,69,527/ - respectively.

ANNEXURE I

Statement on Impact of Audit Qualifications for Standalone Financial Results for the Financial Year ended December 31, 2022

[See Regulation 33/52 Of the SEBI (LODR)(Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Un-Audited Figures (as reported before adjusting for qualifications) Amt. in Lakhs	Adjusted Figures (Un-audited figures after adjusting for qualifications) Amt. in Lakhs
	1.	Turnover / Total income	166.03	166.03
	2.	Total Expenditure	161.32	185.02
	3.	Net Profit/ (Loss)	4.72	-18.99
	4.	Earnings Per Share	.01	-.57
	5.	Total Assets	1149.14	1149.14
	6.	Total Liabilities	650.86	674.56
	7.	Net Worth	498.28	475.58
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	a) Details of Audit Qualification: 1. The company has given loan and advances amounting to Rs 3,51,31,795/-, Trade Receivables Rs. 7,13,90,971/-, Trade Payables Rs. 6,51,46,197/- and Misc. Expenditure (Assets) Rs. 52,22,886/- as at 31st December 2022 and management are unable to provide us any of the documents in regards to the above balances. There are Investments in equity shares Rs. 20,00,000/- shown in books of Account and Currently, the management are unable to provide us supporting documents in regards to the above. Management comment: The Management has noted this and will take steps to comply this in current year. Auditors Comments: It is not quantifiable due to lack of information. Management has represented that the collating the information. Once This will be collated and provided to us the quantification will be attempted. 2. Company have As per the last audited financial statement provided to us, the company has not reversed the input of Rs. 20,13,891/- for the period 2018-19 to 2020-21 and a pending GST demand Rs. 355636/- excluding Interest has not been recognized by the Management. About the Input Reversal and GST Demand, management has not provided any information to us so that we are unable to comment on that. But Accordingly, the statutory liability would have been increased by Rs. 23,69,527/- and the Net worth would have been reduced by Rs. 23,69,527/- respectively. Management comment: The Management has noted this and will take steps to comply this in current year.			

Auditors Comments:

As per the last audited financial statement provided to us, the company has not reversed the input of Rs. 20,13,891/- for the period 2018-19 to 2020-21 and a pending GST demand Rs. 355636/- excluding Interest has not been recognised by the Management. About the Input Reversal and GST Demand, management has not provided any information to us so that we are unable to comment on that. But Accordingly, the statutory liability would have been increased by Rs. 23,69,527/- and the Net worth would have been reduced by Rs. 23,69,527/- respectively.

- b. **Type of Audit Qualification:** Disclaimer of Opinion
- c. **Frequency of qualification:** Repetitive
- d. **For Audit Qualification(s) where the impact is quantified by the auditor.**
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - (i) **Management's estimation on the impact of audit qualification:** N.A
 - (ii) **If management is unable to estimate the impact, reasons for the same:**
The management needs time to comply.
 - (iii) **Auditors' Comments on (i) or (ii) above:**

III Signatories:

(i) **Wholetime Director:**

Saurav Dasa



(ii) **Statutory Auditor:**



Pooja Mittal



(iii) **Chief Financial Officer:**

Himanshu



(iv) **Audit Committee Chairman:**

[Signature]

Place: New Delhi



Ref: MNIL/BSE/2023

Date: 08/02/2023

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539767 ISIN: INE216Q01010

Dear Sir/Ma'am,

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,
Yours faithfully,

For Mega Nirman & Industries limited

RAMANUJ
MURLINARAYAN DARAK

Digitally signed by RAMANUJ
MURLINARAYAN DARAK
Date: 2023.02.08 14:35:04 +05'30'

Ramanuj Murlinarayan Darak
Wholetime Director
DIN: 08647406

MEGA NIRMAN & INDUSTRIES LIMITED

A-6/343B, 1st Floor, Paschim Vihar, New Delhi 110063
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CIN: L70101DL1983PLC015425