



Ref: MNIL/BSE/2020
Date: 04/09/2020

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539767 ISIN: INE216Q01010

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir,

Pursuant to regulation 30 of SEBI (LODR) Regulation, 2015, read with circular CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform you that Mr. Naraynjee Thakur, Wholetime Director has been arrested on 24.08.2020, due to his previous employment with Amrapali Adya Trading and Investment Private Limited

This news has come to our knowledge today, so we are intimating the same for your record.

The information required as per the circular are as under:

1. Nature of arrest: copy of news item enclosed.
2. Estimated impact on listed entity: No impact.
3. Time of occurrence: 24.08.2020, time not confirmed.
4. Person involved: Mr. Narayanjee Thakur.
5. Estimated amount involved: Rs. 100 crore.
6. Whether such arrest has been reported to Appropriated Authorities: Yes

We request you to take the same for your information and record.

Thanking you

Yours Faithfully

For Mega Nirman & Industries Limited

For Mega Nirman & Industries Limited


Kanika
Company Secretary

MEGA NIRMAN & INDUSTRIES LIMITED

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For representation purposes (File Photo | EPS)

By IANS

NEW DELHI: The CMD and a Director of Amrapali Adya Trading and Investment Pvt Ltd (AAT IPL) have been arrested by the Delhi Police's Economic Offences Wing in a case of cheating and embezzlement of shares of 124 persons worth around Rs 100 crore, police said on Tuesday.

AAT IPL Chairman and Managing Director Sanjeev Kumar Sinha and Director Narayan Thakur were arrested on Monday after raids at various place. They face charges of cheating, criminal breach of trust and criminal conspiracy in a case registered at police station EOW in September 2017 on a joint complaint of Pawan Kumar Chaudhary and 30 others.

The complainants alleged that without knowledge and permission of its clients, AAT IPL had transferred shares of its clients to its pool accounts, pledged them for availing funds, and even sold them, but did not make any payment to the clients concerned, police said.

During investigation, more aggrieved persons came forward and submitted written complaints with similar allegations.

"Total number of complainants is 124 till date and the worth of their shares is Rs 100 crore (approximately). During investigation, complaints from the NSE and the SEBI have also been received," said Joint Commissioner of Police, EOW, O.P Mishra.

During investigation, accounts of the company were frozen while replies from queries made to the National Stock Exchange and the Securities and Exchange Board of India showed that the record of the alleged company for the period April 1, 2016 to March 31, 2017 was falsified to conceal the full facts of receipt and payment of funds from and to Globe Fincap Pvt Ltd.

The record of AATIPL, obtained from the Registrar of Companies, revealed that the said company was incorporated on October 23, 1998 in the name of Adya Trading and investment Pvt Ltd and in 2010, its name was changed to the present one

"The accused persons hatched a well-planned conspiracy and they lured shareholders to trade through their company and assured them of lucrative incentives. They transferred shares of its clients to its pool accounts, pledged the shares without knowledge and consent of its clients for availing funds, and sold them through its employees' accounts," Mishra said.

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