



August 03, 2017

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 539767

Sub: Disclosure of Material Event as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board in its meeting held on August 03, 2017 has considered the following points:

1. This has in reference to our earlier announcement dated January 18, 2017 stating that the Board has approved the proposal for investment in Saibollywood Filmcity India Pvt. Ltd. for setting up the "Bollywood Filmcity Project" at Vill-Dikwal Nandos, Malwan District, Sindhugarh, Maharashtra.

We would hereby like to inform you that the Board has decided not to invest in the said project, as after doing our due diligence we have observed that the project is not viable and the commitment of funds are still not certain.

2. We will start a new project in Neemrana, Rajasthan, whereby we will be developing 16400 Square Yards of land in Phase-1 comprising of 1050 houses, as per the following:
 - a) Under the EWS Scheme, the Company will construct 479 houses and each house will be of 350 Square Feet.
 - b) Under the LIG Scheme, the Company will construct 566 houses and each house will be of 550 Square Feet.

This is for your information and record.

Thanking You,

Yours faithfully,

For Mega Nirman & Industries Limited


Abhishek Kanra

(Company Secretary & Compliance Officer)

MEGA NIRMAN & INDUSTRIES LIMITED

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