

ASHM & Associates

Chartered Accountants

LIMITED REVIEW REPORT

(For the quarter and Nine Months ended on December 31, 2017)

To The Board of Directors, Mega Nirman & Industries Limited

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Mega Nirman & Industries Limited ("the Company") for the quarter and ninemonths ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

ThisStatement which is the responsibility of the Company's Management and approved by the Board of Directors on January27, 2018, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and DisclosureRequirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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4. The comparative financial information of the Company for the quarter endedDecember 31, 2016 and for the nine months ended December 31, 2016 prepared in accordancewith IND AS included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of these matters.

For ASHM&Associates Chartered Accountants

(FRN: 005790C)

Place: New Delhi

Date: January 27, 2018

Manoj Kumar Bajaj

Partner

(M. No. 091107)

MEGA NIRMAN & INDUSTRIES LIMITED

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E-mail secretarial mind/ggmil com. Website: www.minl-inCIN_170101DE10879LC015425, Pb. 011-40879687

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended De

| Nu. | Particulars | Quarter Ended | | Nine Months Ended | | |
|--|--|----------------|---|--|---------------|--|
| 7 = = | | 31-Dec-17 | 30-Sep-17 | 31-Dec-16 | *31-Dec-17 | 31-Dec-16 |
| Income f | rom operations | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Andited |
| Lat Reven | the from operations | | | | 2.41-Audited | Car-Cardina |
| Dol-Other | Operating Income | 4,486,600 | 4.212.530 | 682,000 | 16,783,071 | 1,810,000 |
| Total Res | soperating income | 102,997 | 270,000 | 271.609 | 642 997 | 811,699 |
| Other Inci | venue from operations | 4,589,597 | 4,482,530 | 953,699 | 17,426,068 | 2,621,699 |
| Total to | initig. | | 4404100 | 9,55,079 | 17,420,000 | 2,021,023 |
| a serai The | bme (1+2) | 4,589,597 | 4,482,530 | 953,699 | 17 15 16 | 3 (31 (30) |
| 1 Expenses | | - Action Co. | 4,402,030 | 953,699 | 17,426,068 | 2,621,699 |
| (a) Cost of | Cinaterials consumed | 2,644,950 | 3,159,398 | | 10.140.330 | |
| THE SAMERIE | ses of stock-in -prada | 2010 TO 1 TO 1 | 3,139,376 | | 12,168,238 | - |
| (c) Change | s in aventories of finished | | - | | | - |
| COUNTY MAN | k-in-progress and speck-in-trade | | * | | | |
| MALL FOREST | fully on sales | | | | | |
| (e) Empley | ce benefits expenses | | | | | |
| (1) Finance | Cours | 569,419 | 572,330 | 591,800 | 1,970,959 | 1,801,896 |
| | nation and amortisation expenses | 2,483 | 7,780 | 14,648 | 15,807 | 38,439 |
| (30) Order | and anathsation expenses | 25,389 | 25,389 | 37,683 | 75,891 | 112,640 |
| (h) Other e | | 394,005 | 94,354 | 284,721 | 1.164,163 | 605,530 |
| Total Expe | ritses | 3.936,246 | 3,859,251 | 928,852 | 15,395,058 | 2,558,505 |
| Profit Los | s before exceptional items and tax | 653,351 | 623,279 | 24,847 | 2,031,010 | 63,194 |
| 12-47 | | 0,0,031 | 023,279 | 24,047 | 2,001,010 | |
| Exceptional | | | | | | |
| Profit (Las | ss) before tax (\$-6) | | VAN AND | | - | -7.101 |
| Tax Expens | C | 653,351 | 623,279 | 24,847 | 2,031,010 | 63,194 |
| -Current Ta | | | | the Contract of the Contract o | | |
| | | | | | | 91 |
| | Alternate Lax | | | | | |
| 1-17eferred to | x charge (credit) | | | | | |
| Net Profit/ | (Loss) for the period (7-8) | 653,351 | 623,279 | 24,847 | 2,031,010 | 63,194 |
| | prehensive Income (OCI) | 3000000 | (20000000000000000000000000000000000000 | - | - Allowand In | |
| Control Control | prenensive meanie (OC1) | | | | | |
| - mems that y | will not be reclassified to profit or | | | | | |
| Hoss | | | | Wilder | | |
| flucimic taxa | elating to items that will not be | | | | | |
| reclassified a | o profit or loss | | | | | |
| stores that a | cill be reclassified to profit or loss | | | | | |
| - DEMENTER BURECAN | on be reclassified to profit or loss | | | | * | |
| | | | | | | |
| - news that or | ill be reclassified to profit or loss | | | | | |
| | | | that was all | | | |
| Total Compr | chensive Income for the period | 653,351 | 623,279 | 24,847 | 2,631,010 | 63,19 |
| (9-10) | The state of the s | | 110000 | 23,000 | *100*11110 | |
| THE RESERVE AND ADDRESS OF THE PERSON NAMED IN | oss) attributable to: | | - | | | |
| | | | | | | |
| Owner of the | the Additional Co. | 653,351 | 623,279 | 24,847 | 2,031,010 | 63,19 |
| on Controlla | ng Interest | | | | | |
| other Compr | chensive Income attributable | | | | | |
| 00 | | | | | | |
| tuner of the (| T. California and T. Californi | | | | | THE RESIDENCE OF THE PARTY OF T |
| | | | - | | - | |
| on Controllin | The second secon | | | | | - |
| otal Compre | hensive Income attributable | | | | | THE REAL PROPERTY. |
| | The second secon | | | | | De la company |
| wher of the C | ammans | 653.351 | 623,279 | 24,847 | 2,031,010 | 63,1 |
| | DEDUCED TO SELECT | 073,571 | Marie A.M. | 47,007.7 | | - |
| op Comrollin | | - | - | 20 200 200 | | 22.00 |
| ad-up Equity | Share Capital (Face value of | 33,475,000 | 33,475,000 | 33,475,000 | 33,475,000 | 33,475, |
| (i) - per shar | | | | Tester 119 13 | | |
| | | | | | | |
| rmng Per Sha | re (Basic) not annualised | | | | | - |
| Basic (Rs.) | | 0.20 | 0.19 | 0.01 | 0.61 | (|
| | | 0.20 | 0.19 | 0.01 | 0.61 | 1 |

- Fire Statement of un-audited Financial results for the Quarter and Nine months ended. December 31, 2017 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on "lanuary 27, 2018". There were no qualification in the limited review report issued by the malitors.
- There were no investor complaints pending during the quarter ended December 31, 2017
- Previous period/year figures have been re-grouped/re-arranged, whenever necessary
- 4. Provision for tax will be made at the end of the year
- The Company does not have any exceptional item to report for the period
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transition from the previous Indian GAAP to Ind-AS

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For Mega Nieman & Industries Limited & Industria Sovastav andra Srivastava Director DIN: 07489845