



LIMITED REVIEW REPORT

(For the quarter and Nine Months ended on December 31, 2017)

To
**The Board of Directors,
Mega Nirman & Industries Limited**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of **Mega Nirman & Industries Limited ("the Company")** for the quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors on January 27, 2018, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. The comparative financial information of the Company for the quarter ended December 31, 2016 and for the nine months ended December 31, 2016 prepared in accordance with IND AS included in this Statement have been reviewed/ audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information expressed an unmodified conclusion / opinion.

Our report is not modified in respect of these matters.

**For ASHM&Associates
Chartered Accountants
(FRN: 005790C)**



**Mandj Kumar Bajaj
Partner
(M. No. 091107)**

**Place: New Delhi
Date: January 27, 2018**

Statement of Un-Audited Financial Results for the Quarter & Nine Months ended December 31, 2017

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income from operations					
	(a) Revenue from operations					
	(b) Other Operating Income	4,486,600	4,212,530	682,000	16,783,071	1,810,900
	Total Revenue from operations	4,486,600	4,212,530	682,000	16,783,071	1,810,900
	Other Income					
	Total Income (1+2)	4,486,600	4,212,530	682,000	16,783,071	1,810,900
3	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	2,644,950	3,159,398	-	12,168,236	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade					
	(d) Excise duty on sales					
	(e) Employee benefits expenses	569,419	572,330	591,800	1,970,959	1,801,896
	(f) Finance Costs	2,483	7,780	14,648	15,807	38,439
	(g) Depreciation and amortisation expenses	25,389	25,389	37,683	75,891	112,640
	(h) Other expenses	394,005	94,354	284,721	1,164,163	605,530
	Total Expenses	3,936,246	3,859,251	928,852	15,395,058	2,558,505
4	Profit/ Loss before exceptional items and tax (3-4)	653,351	623,279	24,847	2,031,010	63,194
5	Exceptional Items					
6	Profit/ (Loss) before tax (5-6)	653,351	623,279	24,847	2,031,010	63,194
7	Tax Expense					
	- Current Tax					
	- Minimum Alternate Tax					
	- Deferred tax charge/(credit)					
8	Net Profit/ (Loss) for the period (7-8)	653,351	623,279	24,847	2,031,010	63,194
9	Other Comprehensive Income (OCI)					
	(a) - items that will not be reclassified to profit or loss					
	- Income tax relating to items that will not be reclassified to profit or loss					
	(b) - items that will be reclassified to profit or loss					
	- items that will be reclassified to profit or loss					
10	Total Comprehensive Income for the period (9-10)	653,351	623,279	24,847	2,031,010	63,194
	Net Profit/ (Loss) attributable to:					
	Owner of the Company	653,351	623,279	24,847	2,031,010	63,194
	Non Controlling Interest	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	Owner of the Company	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owner of the Company	653,351	623,279	24,847	2,031,010	63,194
	Non Controlling Interest	-	-	-	-	-
11	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	33,475,000	33,475,000	33,475,000	33,475,000	33,475,000
12	Earning Per Share (Basic) not annualised					
	(a) Basic (Rs.)	0.20	0.19	0.01	0.61	0.02
	(b) Diluted (RS.)	0.20	0.19	0.01	0.61	0.02

Notes:

- The Statement of un-audited Financial results for the Quarter and Nine months ended, December 31, 2017 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on "January 27, 2018". There were no qualification in the limited review report issued by the auditors.
- There were no investor complaints pending during the quarter ended December 31, 2017
- Previous period/year figures have been re-grouped/ re-arranged, whenever necessary.
- Provision for tax will be made at the end of the year
- The Company does not have any exceptional item to report for the period
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transition from the previous Indian GAAP to Ind-AS

Place: New Delhi
 Date: 27.01.2018

For Mega Nirman & Industries Limited

 Anand Srivastava
 Director
 DIN: 07489845